Translation

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Summary of Consolidated Financial Results for the Year Ended June 30, 2026 (Based on Japanese GAAP)

August 6, 2026

Company name:	Alpen Co.,Ltd.		
Stock exchange listing:	Tokyo, Nagoya		
Stock code:	3028 URL https://store.alpen-group.jp/corporate		
Representative:	President	Atsushi Mizuno	
Inquiries:	Operation Officer and Head of Administration	Naoki Shimizu	TEL 052-559-0121

Scheduled date of ordinary general meeting of shareholders: September 29, 2026
Scheduled date to file Securities Report: September 24, 2026
Scheduled date to commence dividend payments: September 14, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results meeting: Yes (for institutional investors and analysts)

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the year ended June 30, 2026 (from July 1, 2025 to June 30, 2026)

(1) Consolidated operating results

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended June 30, 2026	285,954	6.4	8,543	0.3	10,072	(3.7)	6,267	12.4
Year ended June 30, 2025	268,655	6.2	8,516	155.7	10,464	97.2	5,573	221.5

	Earnings per share	Diluted earnings per share	Profit attributable to owners of parent/equity	Ordinary profit/total assets	Operating profit/net sales
	Yen	Yen	%	%	%
Year ended June 30, 2026	164.88	－	5.1	4.8	3.0
Year ended June 30, 2025	144.61	－	4.7	5.1	3.2

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of June 30, 2026	214,443	126,359	58.9	3,277.11
As of June 30, 2025	205,920	121,142	58.8	3,142.59

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Year ended June 30, 2026	10,712	(10,575)	(456)	15,729
Year ended June 30, 2025	9,080	(8,574)	(3,443)	15,974

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Dividend payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Year ended June 30, 2025	－	25.00	－	25.00	50.00	1,927	34.6	1.6
Year ended June 30, 2026	－	25.00	－	30.00	55.00	2,062	33.4	1.7
Year ending June 30, 2027 (Forecast)	－	30.00	－	30.00	60.00		35.8	

3. Forecast of consolidated financial results for the year ending June 30, 2027 (from July 1, 2026 to June 30, 2027)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending December 31, 2026	147,000	7.2	4,550	21.9	5,185	15.3	3,210	16.4	84.44
Full year	306,000	7.0	10,500	22.9	11,900	18.1	6,375	1.7	167.71

4. Notes

(1) Significant changes in the scope of consolidation during the year ended June 30, 2026 : No

(2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: No

Changes in accounting policies due to other reasons: No

Changes in accounting estimates: No

Restatement of prior period financial statements: No

(3) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	38,888,000 shares	As of June 30, 2025	38,888,000 shares

Number of treasury shares at the end of the period

As of June 30, 2026	329,828 shares	As of June 30, 2025	339,313 shares

Average number of shares during the period

Year ended June 30, 2026	38,011,911 shares	Year ended June 30, 2025	38,545,757 shares

Consolidated financial statements
Consolidated balance sheets

(Millions of yen)

	As of June 30, 2025	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	15,150	15,585
Accounts receivable - trade	13,038	13,861
Securities	—	500
Merchandise and finished goods	81,048	83,527
Other	4,452	4,160
Allowance for doubtful accounts	(92)	(93)
Total current assets	113,597	117,541
Non-current assets		
Property, plant and equipment		
Buildings and structures	87,689	92,706
Accumulated depreciation	(64,045)	(66,139)
Buildings and structures, net	23,644	26,567
Land	13,454	13,454
Leased assets	3,477	2,918
Accumulated depreciation	(2,003)	(1,890)
Leased assets, net	1,473	1,027
Other	25,669	28,847
Accumulated depreciation	(14,726)	(17,279)
Other, net	10,943	11,567
Total property, plant and equipment	49,514	52,616
Intangible assets	2,665	2,400
Investments and other assets		
Investment securities	4,964	4,516
Guarantee deposits	19,968	20,630
Retirement benefit asset	3,145	5,293
Deferred tax assets	6,553	5,912
Other	8,488	8,540
Accumulated depreciation	(2,925)	(2,957)
Other,net	5,563	5,583
Allowance for doubtful accounts	(52)	(52)
Total investments and other assets	40,141	41,884
Total non-current assets	92,322	96,902
Total assets	205,920	214,443

(Millions of yen)

	As of June 30, 2025	As of June 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	16,957	17,931
Electronically recorded obligations - operating	27,652	28,191
Short-term borrowings	6,000	4,500
Current portion of long-term borrowings	4,000	—
Income taxes payable	2,791	2,220
Contract liabilities	3,143	3,560
Provisions	419	385
Other	12,269	11,973
Total current liabilities	73,233	68,764
Non-current liabilities		
Long-term borrowings	—	8,000
Lease liabilities	1,774	1,310
Provisions	796	760
Retirement benefit liability	115	125
Asset retirement obligations	7,498	7,785
Other	1,358	1,337
Total non-current liabilities	11,543	19,320
Total liabilities	84,777	88,084
Net assets		
Shareholders' equity		
Share capital	15,163	15,163
Capital surplus	21,626	21,626
Retained earnings	81,170	85,026
Treasury shares	(671)	(768)
Total shareholders' equity	117,289	121,048
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,221	2,254
Deferred gains or losses on hedges	14	113
Foreign currency translation adjustment	23	54
Remeasurements of defined benefit plans	1,595	2,888
Total accumulated other comprehensive income	3,853	5,311
Total net assets	121,142	126,359
Total liabilities and net assets	205,920	214,443

Consolidated statements of income and consolidated statements of comprehensive income
Consolidated statements of income

(Millions of yen)

	Fiscal year ended June 30, 2025	Fiscal year ended June 30, 2026
Net sales	268,655	285,954
Cost of sales	161,090	172,916
Gross profit	107,564	113,037
Selling, general and administrative expenses		
Employees' salaries and bonuses	28,934	30,597
Retirement benefit expenses	122	189
Provision for bonuses	373	354
Rent expenses	24,273	25,976
Other	45,344	47,376
Total selling, general and administrative expenses	99,048	104,494
Operating profit	8,516	8,543
Non-operating income		
Interest income	83	90
Rental income from real estate	1,152	1,152
Sponsorship money income	300	―
Other	1,223	1,343
Total non-operating income	2,759	2,586
Non-operating expenses		
Interest expenses	117	193
Commission expenses	―	138
Rental expenses on real estate	589	616
Other	104	108
Total non-operating expenses	811	1,057
Ordinary profit	10,464	10,072
Extraordinary income		
Gain on sale of non-current assets	260	0
Penalty income	327	―
Gain on sale of businesses	―	260
Other	11	15
Total extraordinary income	600	276
Extraordinary losses		
Loss on sale and retirement of non-current assets	54	121
Loss on store closings	327	―
Impairment losses	2,469	857
Other	113	2
Total extraordinary losses	2,965	982
Profit before income taxes	8,099	9,366
Income taxes - current	2,944	3,147
Income taxes - deferred	(419)	(49)
Total income taxes	2,525	3,098
Profit	5,573	6,267
Profit attributable to non-controlling interests	―	―
Profit attributable to owners of parent	5,573	6,267

Consolidated statements of comprehensive income

(Millions of yen)

	Fiscal year ended June 30, 2025	Fiscal year ended June 30, 2026
Profit	5,573	6,267
Other comprehensive income		
Valuation difference on available-for-sale securities	424	33
Deferred gains or losses on hedges	14	99
Foreign currency translation adjustment	(2)	30
Remeasurements of defined benefit plans, net of tax	(195)	1,293
Total other comprehensive income	240	1,457
Comprehensive income	5,814	7,725
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	5,814	7,725
Comprehensive income attributable to non-controlling interests	—	—

Consolidated statements of changes in equity

Fiscal year ended June 30, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	15,163	21,626	77,523	(685)	113,627
Changes during period					
Dividends of surplus			(1,927)		(1,927)
Profit attributable to owners of parent			5,573		5,573
Purchase of treasury shares				(0)	(0)
Restricted stock payment		0		15	15
Net changes in items other than shareholders' equity					
Total changes during period	―	0	3,646	14	3,662
Balance at end of period	15,163	21,626	81,170	(671)	117,289

	Accumulated other comprehensive income					Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	
Balance at beginning of period	1,797	―	25	1,790	3,613	117,240
Changes during period						
Dividends of surplus						(1,927)
Profit attributable to owners of parent						5,573
Purchase of treasury shares						(0)
Restricted stock payment						15
Net changes in items other than shareholders' equity	424	14	(2)	(195)	240	240
Total changes during period	424	14	(2)	(195)	240	3,902
Balance at end of period	2,221	14	23	1,595	3,853	121,142

Fiscal year ended June 30, 2026

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	15,163	21,626	81,170	(671)	117,289
Changes during period					
Dividends of surplus			(1,869)		(1,869)
Profit attributable to owners of parent			6,267		6,267
Purchase of treasury shares				(5,540)	(5,540)
Disposal of treasury shares		(544)		5,424	4,879
Restricted stock payment		2		18	21
Transfer from retained earnings to capital surplus		541	(541)		—
Net changes in items other than shareholders' equity					
Total changes during period	—	(0)	3,856	(97)	3,759
Balance at end of period	15,163	21,626	85,026	(768)	121,048

	Accumulated other comprehensive income					Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	
Balance at beginning of period	2,221	14	23	1,595	3,853	121,142
Changes during period						
Dividends of surplus						(1,869)
Profit attributable to owners of parent						6,267
Purchase of treasury shares						(5,540)
Disposal of treasury shares						4,879
Restricted stock payment						21
Transfer from retained earnings to capital surplus						—
Net changes in items other than shareholders' equity	33	99	30	1,293	1,457	1,457
Total changes during period	33	99	30	1,293	1,457	5,216
Balance at end of period	2,254	113	54	2,888	5,311	126,359

Consolidated statements of cash flows

(Millions of yen)

	Fiscal year ended June 30, 2025	Fiscal year ended June 30, 2026
Cash flows from operating activities		
Profit before income taxes	8,099	9,366
Depreciation	6,049	6,405
Amortization of goodwill	140	140
DecreaseIncreasContractLiabilities	185	417
Increase (decrease) in provision for loss on subleases	(53)	(36)
Decrease (increase) in retirement benefit asset	(268)	(230)
Offset of house and other guarantee money deposits paid	260	256
Interest and dividend income	(321)	(240)
Interest expenses	117	193
Loss (gain) on sale and retirement of non-current assets	(206)	121
Impairment losses	2,469	857
Decrease (increase) in trade receivables	148	(822)
Decrease (increase) in inventories	(5,424)	(2,508)
Increase (decrease) in trade payables	(3,615)	1,514
Increase (decrease) in accrued consumption taxes	2,205	(616)
Other, net	5	(455)
Subtotal	9,790	14,361
Interest and dividends received	275	204
Interest paid	(82)	(161)
Income taxes refund	—	0
Income taxes paid	(903)	(3,692)
Net cash provided by (used in) operating activities	9,080	10,712
Cash flows from investing activities		
Purchase of property, plant and equipment	(6,549)	(8,756)
Proceeds from sale of property, plant and equipment	454	0
Purchase of intangible assets	(655)	(695)
Purchase of long-term prepaid expenses	(74)	(161)
Payments of guarantee deposits	(1,996)	(1,208)
Proceeds from refund of guarantee deposits	538	44
Proceeds from sale of businesses	—	286
Other, net	(290)	(84)
Net cash provided by (used in) investing activities	(8,574)	(10,575)
Cash flows from financing activities		
Increase (decrease) in short-term borrowings	(1,000)	(1,500)
Proceeds from long-term borrowings	—	4,000
Repayments of lease liabilities	(496)	(392)
Purchase of treasury shares	(0)	(5,540)
Proceeds from disposal of treasury shares	—	4,879
Dividends paid	(1,927)	(1,869)
Other, net	(18)	(33)
Net cash provided by (used in) financing activities	(3,443)	(456)
Effect of exchange rate change on cash and cash equivalents	70	73
Net increase (decrease) in cash and cash equivalents	(2,866)	(244)
Cash and cash equivalents at beginning of period	18,840	15,974
Cash and cash equivalents at end of period	15,974	15,729